



Town of Cape Carteret
102 Dolphin Street
Cape Carteret, NC 28584

**FISCAL YEAR 2018-2019
BUDGET ORDINANCE**

JULY 1, 2018

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE TOWN OF CAPE CARTERET, NORTH CAROLINA, that pursuant to G. S. 159-16;

SECTION 1. The following revenues are estimated to be available in the **General Fund** for the Fiscal Year beginning July 1, 2018 and ending June 30, 2019.

REVENUES:

PROPERTY TAXES

Ad Valorem Tax	\$814,172
Motor Vehicle Tax	\$41,000
Motor Vehicle Special Tax	\$9,500

SHARED STATE TAX AND FRANCHISE

Local Option Sales Tax	\$245,000
Utility Franchise Tax	\$125,000
Cable Franchise	\$7,000
Beer & Wine Tax	\$10,100

LICENSES, PERMITS AND FEES

Zoning Permit Fees	\$3,000
Boat Ramp Fees	\$50,400
Golf Cart Fees	\$1,700

GRANTS

Powell Bill	\$75,589
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OTHER REVENUES

Rental income	\$28,800
Court fees & costs	\$500
Interest on Investments	\$1,800
Miscellaneous fees	\$8,000
ABC Net Profit Distribution	\$60,000
Solid Waste Disposal Fee	\$1,300
SRO Grant	\$30,800
SRO Contributions by Towns	\$10,779
Sale of Surplus Assets	\$5,566

TOTAL REVENUES

\$1,530,006

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SECTION 2. The following amounts are hereby appropriated for the operation of the Town government and its activities for the Fiscal Year beginning July 1, 2018 and ending June 30, 2019 in accordance with the chart of accounts heretofore established for this Town for the **General Fund**:

EXPENDITURES

Governing Board	\$68,721
Administration	\$306,937
Parks & Recreation	\$34,161
Planning & Inspections	\$6,500
Public Works	\$209,453
Powell Bill-Streets Maintenance	\$81,305
Environmental	\$221,619
Public Grounds, Utilities, and Buildings	\$81,305
Police Department	\$525,795

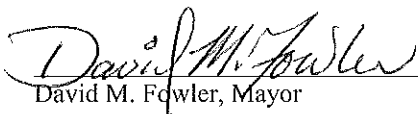
Total Expenditures: \$ 1,530,006

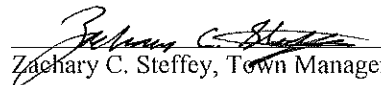
SECTION 3. There is hereby levied a tax at the rate of twenty one and one quarter cents (.2125) per one hundred dollars (\$100) valuation of property listed for taxes as of January 1, 2018 for the purpose of raising the revenue listed as current year property taxes in the General Fund in Section 1 of this ordinance.

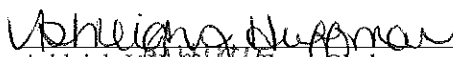
SECTION 4. The Finance Officer is hereby authorized to transfer appropriations within departmental appropriations. The Finance Officer is not authorized to effect transfers between departmental appropriations or between funds without the approval of a budget amendment.

SECTION 5. Copies of this Budget Ordinance shall be furnished to the Clerk of the Board of Commissioners, the Town Manager, and the Finance Officer to be kept on file by them for their direction in the execution of their duties.

Adopted this the 11th day of June 2018 by a vote of: 5 YES 0 NO ABSENT


David M. Fowler, Mayor


Zachary C. Steffey, Town Manager


Ashleigh J. Muffin, Town Clerk


Sandra Favreau, Finance Officer

