



Town of Cape Carteret
102 Dolphin Street
Cape Carteret, NC 28584

**FISCAL YEAR 2017- 2018
BUDGET ORDINANCE**

JULY 1, 2017

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE TOWN OF CAPE CARTERET, NORTH CAROLINA, that pursuant to G. S. 159-16;

SECTION 1. The following revenues are estimated to be available in the **General Fund** for the Fiscal Year beginning July 1, 2017 and ending June 30, 2018.

REVENUES:

AD VALOREM TAXES

Including Motor Vehicles	\$790,000
Motor Vehicle Special Tax	\$9,000

SHARED STATE TAX AND FRANCHISE

Local Option Sales Tax	\$245,000
Utilities Franchise Tax	\$125,000
Beer & Wine Tax	\$10,100
Cable Franchise Tax	\$3,200

LICENSES, PERMITS AND FEES

Permit and Inspection fees	\$3,000
Boat Ramp fees	\$30,000
Golf cart fees	\$1,700

GRANTS

Powell Bill	\$75,000
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OTHER REVENUES

Rental income	\$19,200
Court fees & costs	\$500
Interest on Investments	\$1,700
Controlled Substance Tax	\$0
Miscellaneous fees	\$23,500
ABC Net Profit sharing	\$60,000
Solid Waste Disposal Tax	\$1,300
Beer and Wine Privilege License	\$200
Sale of surplus assets	\$3000

TRANSFER TO GENERAL FUND BALANCE

Undesignated Fund Balance	\$290,648
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TOTAL REVENUES

\$1,692,048

**TOWN OF CAPE CARTERET
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SECTION 2. The following amounts are hereby appropriated for the operation of the Town government and its activities for the Fiscal Year beginning July 1, 2017 and ending June 30, 2018 in accordance with the chart of accounts heretofore established for this Town for the **General Fund**:

EXPENDITURES

Governing Board	\$69,440
Administration	\$306,553
Parks & Recreation	\$22,160
Planning & Inspections	\$6,500
Public Works	\$259,105
Powell Bill-Streets Maintenance	\$75,700
Environmental	\$223,000
Public Buildings	\$61,908
Police Department	\$667,682

Total Expenditures: **\$ 1,692,048**

SECTION 3. There is hereby levied a tax at the rate of nineteen and three quarter cents (.1975) per one hundred dollars (\$100) valuation of property listed for taxes as of January 1, 2017 for the purpose of raising the revenue listed as current year property taxes in the General Fund in Section 1 of this ordinance.

SECTION 4. The Finance Officer is hereby authorized to transfer appropriations within departmental appropriations. The Finance Officer is not authorized to effect transfers between departmental appropriations or between funds without approval of a budget amendment.

SECTION 5. Copies of this Budget Ordinance shall be furnished to the Clerk of the Board of Commissioners, the Town Administrator, and the Finance Officer to be kept on file by them for their direction in the execution of their duties.

Adopted this the 12th day of June 2017 by a vote of: 4 YES 1 NO 0 ABSENT


David M. Fowler, Mayor


Zachary C. Steffey, Town Administrator


Ashleigh J. Turfman, Town Clerk


Leslie G. Maroules, Finance Officer

