



Town of Cape Carteret
 102 Dolphin Street
 Cape Carteret, NC 28584

FISCAL YEAR 2019-2020
 BUDGET ORDINANCE

JULY 1, 2019

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE TOWN OF CAPE CARTERET, NORTH CAROLINA, that pursuant to G. S. 159-16;

SECTION 1. The following revenues are estimated to be available in the General Fund for the Fiscal Year beginning July 1, 2019 and ending June 30, 2020.

REVENUES:

PROPERTY TAXES

Ad Valorem Tax	\$802,785
Motor Vehicle Tax	\$41,000
Motor Vehicle Special Tax	\$9,500

SHARED STATE TAX AND FRANCHISE

Local Option Sales Tax	\$245,000
Utility Franchise Tax	\$125,000
Cable Franchise	\$7,000
Beer & Wine Tax	\$10,100

LICENSES, PERMITS AND FEES

Zoning Permit Fees	\$3,000
Boat Ramp Fees	\$50,400
Golf Cart Fees	\$1,700

GRANTS

Powell Bill	\$74,622
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OTHER REVENUES

Rental income	\$31,200
Court fees & costs	\$500
Interest on Investments	\$1,800
Miscellaneous fees	\$1,500
ABC Net Profit Distribution	\$60,000
Solid Waste Disposal Fee	\$1,300
SRO Grant	\$33,333
SRO Contributions by Towns	\$10,779
Sale of Surplus Assets	\$20,000
Community Market & Sponsorship Proceeds	\$8,000
Sale of Land	\$45,000
Sale of Surplus Assets	\$20,000
Transfer from reserves for Site Improvements	\$22,501
Transfer from CIP Fund	\$52,366

TOTAL REVENUES **\$1,658,386**

