



Town of Cape Carteret
 102 Dolphin Street
 Cape Carteret, NC 28584

**FISCAL YEAR 2016– 2017
 BUDGET ORDINANCE**

JULY 1, 2016

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE TOWN OF CAPE CARTERET, NORTH CAROLINA, that pursuant to G. S. 159-16;

SECTION 1. The following revenues are estimated to be available in the **General Fund** for the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

REVENUES:

AD VALOREM TAXES

| | |
|--------------------------|---------|
| Including Motor Vehicles | 762,805 |
|--------------------------|---------|

SHARED STATE TAX AND FRANCHISE

| | |
|------------------------|---------|
| Local Option Sales Tax | 245,846 |
| Utility Franchise Tax | 125,050 |
| Beer & Wine Tax | 10,100 |
| Cable Franchise | 3,200 |

LICENSES, PERMITS AND FEES

| | |
|---------------------------------|--------|
| Building Inspections Department | 8,400 |
| Boat Ramp fees | 15,000 |
| Golf cart fees | 1,400 |

GRANTS

| | |
|-------------|--------|
| Powell Bill | 76,000 |
|-------------|--------|

OTHER REVENUES

| | |
|--------------------------|--------|
| Rental income | 17,800 |
| Court fees & costs | 1,100 |
| Interest on Investments | 1,200 |
| Controlled Substance Tax | 500 |
| Miscellaneous fees | 30,000 |
| ABC Net Profit sharing | 54,630 |
| Solid Waste Disposal Tax | 1,250 |
| Sale of Surplus Assets | 21,000 |
| Transfer to PSA Fund | 8,301 |
| Private Donations | 2,000 |

TRANSFER GENERAL FUND BALANCE

| | |
|------------------------------|---------|
| Capital Reserve Funds/U.F.B. | 245,814 |
|------------------------------|---------|

TOTAL REVENUES

\$1,631,396

