



Town of Cape Carteret  
102 Dolphin Street  
Cape Carteret, NC 28584

**FISCAL YEAR 2015-2016  
BUDGET ORDINANCE**

**JULY 1, 2015**

**BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE TOWN OF CAPE CARTERET, NORTH CAROLINA, that pursuant to G. S. 159-13;**

**SECTION 1.** The following revenues are estimated to be available in the **General Fund** for the Fiscal Year beginning July 1<sup>st</sup>, 2015 and ending June 30<sup>th</sup>, 2016.

**REVENUES:**

**AD VALOREM TAXES**

Including Motor Vehicles	623,200
Prior Year taxes	1,000
Penalties and Interest	1,000

**SHARED STATE TAX AND FRANCHISE**

Local Option Sales Tax	239,850
Utility Franchise Tax	122,000
Beer & Wine Tax	9,000
Solid Waste Tax	1,250
Cable Franchise	2,800

**LICENSES, PERMITS AND FEES**

Building Inspections Dept.	33,000
Privilege License (Beer/Wine Only)	350
Boat Ramp fees	15,000
Golf cart fees	1,050

**GRANTS**

Powell Bill	75,000
SRO Contributions from Towns	12,275

**OTHER REVENUES**

Rental income	29,800
Court fees & costs	1,100
Interest on Investments	1,200
Miscellaneous fees	34,000
ABC Net Profit sharing	53,000
Promissory Note	1,875
Interest on Note	19
Controlled Substance	1,000

**OTHER SOURCES**

PSA Fund	13,700
Unappropriated Fund Balance	<u>360,003</u>

**TOTAL REVENUES** **\$1,632,472**

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**SECTION 2.** The following amounts are hereby appropriated for the operation of the Town government and its activities for the Fiscal Year beginning July 1, 2015 and ending June 30, 2016 in accordance with the chart of accounts heretofore established for this Town for the **General Fund**:

**EXPENDITURES**

Governing Board	73,388
Administration	224,025
Public Works	187,474
Powell Bill	180,000
Environmental	215,000
Police Department	594,738
Building Inspections	73,394
Public Buildings	41,903
Parks & Recreation	42,550

**Total Expenditures:** **\$ 1,632,472**

**SECTION 3.** This being a revaluation year for property tax, the tax revenue neutral rate would be fifteen and six tenths of a cent (.1560) per one hundred dollars (\$100) valuation of property.

**SECTION 4.** There is hereby levied a tax at the rate of fifteen and a quarter cents (.1525) per one hundred dollars (\$100) valuation of property listed for taxes as of January 1, 2015 for the purpose of raising the revenue listed as current year property taxes in the General Fund in Section 1 of this ordinance.

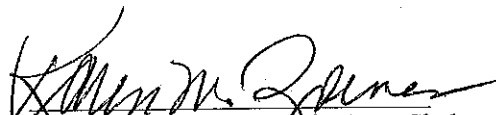
**SECTION 5.** The Finance Officer is hereby authorized to transfer appropriations within departmental appropriations. The Finance Officer is not authorized to make transfers between departmental appropriations or between funds without approval of a budget amendment.

**SECTION 6.** Copies of this Budget Ordinance shall be furnished to the Clerk of the Board of Commissioners, and the Finance Officer to be kept on file by them for their direction in the execution of their duties.

Adopted this the 15th day of June 2015 by a vote of: 3 YES 1 NO 1 ABSENT

  
David Fowler, Mayor

  
Betsy R. Brothers, Finance Officer

  
Karen M. Zornes, NCCMC, Town Clerk  
(BUDGET ORDINANCE 15-16.doc)

TOWN SEAL

