
TOWN OF CAPE CARTEET - BUDGET ORDINANCE - FY 2023-24

SECTION 1. The following amounts are hereby appropriated in the General Fund for the operation and activity of the government of the Town of Cape Carteret for the fiscal year beginning July 1, 2023 and ending June 30, 2024, according to the following schedule:

Governing Body	63,728
Administration	542,634
Development Services	67,307
Police	731,894
Public Works	236,641
Solid Waste	211,323
Street Maintenance	90,943
Public Buildings and Grounds	72,162
Parks and Recreation	73,000
Debt Service	-
Transfers to Other Funds	14,435
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TOTAL GENERAL FUND APPROPRIATIONS	2,104,066

SECTION 2. It is estimated that the following revenues will be available in the General Fund during the fiscal year beginning July 1, 2023 and ending June 30, 2024 to meet the foregoing appropriations, according to the following schedule:

Ad Valorem Taxes	976,322
Other Taxes and Licenses	200
Sales Tax	502,304
Unrestricted Intergovernmental	312,400
Restricted Intergovernmental	129,359
Permits and Fees	138,300
Investment Earnings	5,000
Miscellaneous Revenues	40,182
Other Financing Sources	-
Fund Balance	-
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TOTAL GENERAL FUND REVENUES	2,104,066

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SECTION 3. There is hereby levied a General Fund tax rate of \$0.21 per \$100 valuation of taxable property as listed for taxes as of January 1, 2023, for the purpose of raising revenue from property taxes as set forth in the foregoing estimates of revenues and in order to finance the foregoing appropriations.

SECTION 4. The Cape Carteret Fee Schedule, FY 2023-24, as attached, is hereby incorporated into this annual budget ordinance, and such fees shall become effective on July 1, 2023.

SECTION 5. Appropriations are authorized by department totals. The Town Manager, as Budget Officer, is authorized to re-allocate departmental appropriations among the various line items as the same becomes necessary during the budget year. The Budget Officer is also authorized to make recommendations to the Town Board of Commissioners concerning the transfer of monies from one department to another within the same fund. The Board of Commissioners shall approve all interdepartmental transfer of funds at a regularly scheduled meeting and the same shall be entered in the minutes. The Budget Officer is authorized to make budget amendments to departments who receive donations during the year and will notify the Board of the amendments at the next regular meeting.

SECTION 6. Copies of this ordinance shall be filed with the Finance Officer, the Budget Officer, and the Town Clerk, to be kept on file by him/her for their direction in the disbursement of funds.

SECTION 7. All ordinances and/or parts of ordinances in conflict herewith are hereby repealed.

ADOPTED this 22 day of May, 2023.


Will Baker, Mayor

ATTEST:


Heather Leffingwell, Town Clerk

