



Town of Cape Carteret
102 Dolphin Street
Cape Carteret, NC 28584

FISCAL YEAR 2020-2021
BUDGET ORDINANCE

JULY 1, 2020

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE TOWN OF CAPE CARTERET, NORTH CAROLINA, that pursuant to G. S. 159-16;

SECTION 1. The following revenues are estimated to be available in the General Fund for the Fiscal Year beginning July 1, 2020 and ending June 30, 2021.

REVENUES:

PROPERTY TAXES

Ad Valorem Tax	\$821,643
Motor Vehicle Tax	\$45,000
Motor Vehicle Special Tax	\$11,000

SHARED STATE TAX AND FRANCHISE

Local Option Sales Tax	\$336,767
Utility Franchise Tax	\$112,500
Cable Franchise	\$5,580
Beer & Wine Tax	\$9,500

LICENSES, PERMITS AND FEES

Permit & Inspections Fees	\$3,500
Boat Ramp Fees	\$47,000
Golf Cart Fees	\$2,800

GRANTS

Powell Bill	\$78,151
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OTHER REVENUES

Rental income	\$31,200
Court fees & costs	\$550
Interest on Investments	\$3,000
Miscellaneous fees	\$1,500
ABC Net Profit Distribution	\$75,000
Solid Waste Disposal Fee	\$1,500
SRO Grant	\$33,333
SRO Contributions by Towns	\$10,779
Miscellaneous Income	\$300
Police Calendar	\$1,000
Military Banners	\$1,200

TOTAL REVENUES	\$1,632,803
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**TOWN OF CAPE CARTERET
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SECTION 2. The following amounts are hereby appropriated for the operation of the Town government and its activities for the Fiscal Year beginning July 1, 2020 and ending June 30, 2021 in accordance with the chart of accounts heretofore established for this Town for the **General Fund**:

EXPENDITURES

Governing Board	\$58,292
Administration	\$346,918
Parks & Recreation	\$26,190
Planning & Inspections	\$30,162
Public Works	\$201,118
Powell Bill-Streets Maintenance	\$119,345
Environmental & Emergency Preparation	\$199,825
Public Grounds, Utilities, and Buildings	\$74,421
Police Department	\$576,532

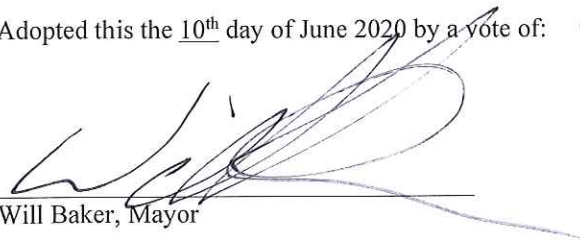
Total EXPENDITURES: \$ 1,632,803

SECTION 3. There is hereby levied a tax at the rate of twenty one and one quarter cents (\$0.2125) per one hundred dollars (\$100) valuation of property listed for taxes as of January 1, 2020 for the purpose of raising the revenue listed as current year property taxes in the General Fund in Section 1 of this ordinance.

SECTION 4. The Finance Officer is hereby authorized to transfer appropriations within departmental appropriations. The Finance Officer is not authorized to effect transfers between departmental appropriations or between funds without the approval of a budget amendment.

SECTION 5. Copies of this Budget Ordinance shall be furnished to the Clerk of the Board of Commissioners, the Town Manager, and the Finance Officer to be kept on file by them for their direction in the execution of their duties.

Adopted this the 10th day of June 2020 by a vote of: YES NO ABSENT



Will Baker, Mayor



Zachary C. Steffey, Town Manager



Sherrie Hancock, Town Clerk



Sandra Favreau, Finance Officer

TOWN SEAL

