



Town of Cape Carteret
 102 Dolphin Street
 Cape Carteret, NC 28584

FISCAL YEAR 2019-2020
 BUDGET ORDINANCE

JULY 1, 2019

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE TOWN OF CAPE CARTERET, NORTH CAROLINA, that pursuant to G. S. 159-16;

SECTION 1. The following revenues are estimated to be available in the **General Fund** for the Fiscal Year beginning July 1, 2019 and ending June 30, 2020.

REVENUES:

PROPERTY TAXES

Ad Valorem Tax	\$802,785
Motor Vehicle Tax	\$41,000
Motor Vehicle Special Tax	\$9,500

SHARED STATE TAX AND FRANCHISE

Local Option Sales Tax	\$245,000
Utility Franchise Tax	\$125,000
Cable Franchise	\$7,000
Beer & Wine Tax	\$10,100

LICENSES, PERMITS AND FEES

Zoning Permit Fees	\$3,000
Boat Ramp Fees	\$50,400
Golf Cart Fees	\$1,700

GRANTS

Powell Bill	\$74,622
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OTHER REVENUES

Rental income	\$31,200
Court fees & costs	\$500
Interest on Investments	\$1,800
Miscellaneous fees	\$1,500
ABC Net Profit Distribution	\$60,000
Solid Waste Disposal Fee	\$1,300
SRO Grant	\$33,333
SRO Contributions by Towns	\$10,779
Sale of Surplus Assets	\$20,000
Community Market & Sponsorship Proceeds	\$8,000
Sale of Land	\$45,000
Sale of Surplus Assets	\$20,000
Transfer from reserves for Site Improvements	\$22,501
Transfer from CIP Fund	\$52,366

TOTAL REVENUES **\$1,658,386**

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SECTION 2. The following amounts are hereby appropriated for the operation of the Town government and its activities for the Fiscal Year beginning July 1, 2019 and ending June 30, 2020 in accordance with the chart of accounts heretofore established for this Town for the **General Fund**:

EXPENDITURES

Governing Board	\$78,541
Administration	\$336,921
Parks & Recreation	\$58,661
Planning & Inspections	\$12,788
Public Works	\$257,562
Powell Bill-Streets Maintenance	\$75,515
Environmental	\$181,192
Public Grounds, Utilities, and Buildings	\$122,039
Police Department	\$535,167

Total EXPENDITURES: \$ 1,658,386

SECTION 3. There is hereby levied a tax at the rate of twenty one and one quarter cents (.2125) per one hundred dollars (\$100) valuation of property listed for taxes as of January 1, 2019 for the purpose of raising the revenue listed as current year property taxes in the General Fund in Section 1 of this ordinance.

SECTION 4. The Finance Officer is hereby authorized to transfer appropriations within departmental appropriations. The Finance Officer is not authorized to effect transfers between departmental appropriations or between funds without the approval of a budget amendment.

SECTION 5. Copies of this Budget Ordinance shall be furnished to the Clerk of the Board of Commissioners, the Town Manager, and the Finance Officer to be kept on file by them for their direction in the execution of their duties.

Adopted this the 10th day of June 2019 by a vote of: YES NO ABSENT

David M. Fowler, Mayor

Zachary C. Steffey, Town Manager

Ashleigh J. Huffman, Town Clerk

Sandra Favreau, Finance Officer

TOWN SEAL