



Town of Cape Carteret
102 Dolphin Street
Cape Carteret, NC 28584

**FISCAL YEAR 2016– 2017
BUDGET ORDINANCE**

JULY 1, 2016

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE TOWN OF CAPE CARTERET, NORTH CAROLINA, that pursuant to G. S. 159-16;

SECTION 1. The following revenues are estimated to be available in the **General Fund** for the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

REVENUES:

AD VALOREM TAXES

Including Motor Vehicles 762,805

SHARED STATE TAX AND FRANCHISE

Local Option Sales Tax 245,846
Utility Franchise Tax 125,050
Beer & Wine Tax 10,100
Cable Franchise 3,200

LICENSES, PERMITS AND FEES

Building Inspections Department 8,400
Boat Ramp fees 15,000
Golf cart fees 1,400

GRANTS

Powell Bill 76,000

OTHER REVENUES

Rental income 17,800
Court fees & costs 1,100
Interest on Investments 1,200
Controlled Substance Tax 500
Miscellaneous fees 30,000
ABC Net Profit sharing 54,630
Solid Waste Disposal Tax 1,250
Sale of Surplus Assets 21,000
Transfer to PSA Fund 8,301
Private Donations 2,000

TRANSFER GENERAL FUND BALANCE

Capital Reserve Funds/U.F.B. 245,814

TOTAL REVENUES

\$1,631,396

**TOWN OF CAPE CARTERET
FISCAL YEAR 2016-2017
BUDGET ORDINANCE**

SECTION 2. The following amounts are hereby appropriated for the operation of the Town government and its activities for the Fiscal Year beginning July 1, 2016 and ending June 30, 2017 in accordance with the chart of accounts heretofore established for this Town for the **General Fund**:

EXPENDITURES

Governing Board	70,948
Administration	263,023
Public Works	233,023
Powell Bill	76,000
Environmental	218,000
Police Department	645,136
Building Inspections	53,394
Public Buildings	45,836
Parks & Recreation	17,100
Police Separation	8,936

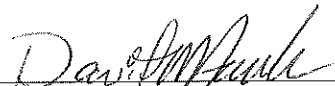
Total Expenditures: **\$ 1,631,396**

SECTION 3. There is hereby levied a tax at the rate of nineteen and three quarter cents (.1975) per one hundred dollars (\$100) valuation of property listed for taxes as of January 1, 2016 for the purpose of raising the revenue listed as current year property taxes in the General Fund in Section 1 of this ordinance.

SECTION 4. The Finance Officer is hereby authorized to transfer appropriations within departmental appropriations. The Finance Officer is not authorized to effect transfers between departmental appropriations or between funds without approval of a budget amendment.

SECTION 5. Copies of this Budget Ordinance shall be furnished to the Clerk of the Board of Commissioners, and the Finance Officer to be kept on file by them for their direction in the execution of their duties.

Adopted this the 10th day of June 2016 by a vote of: 4 YES 0 NO 1 ABSENT

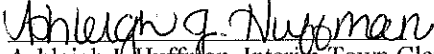


David M. Fowler, Mayor



Leslie G. Maroules, Finance Officer

TOWN SEAL



Ashleigh J. Huffman, Interim Town Clerk