



Town of Cape Carteret
102 Dolphin Street
Cape Carteret, NC 28584

FISCAL YEAR 2014- 2015
BUDGET ORDINANCE

JULY 1, 2014

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE TOWN OF CAPE CARTERET, NORTH CAROLINA, that pursuant to G. S. 159-16;

SECTION 1. The following revenues are estimated to be available in the General Fund for the Fiscal Year beginning July 1st, 2014 and ending June 30th, 2015.

REVENUES:

AD VALOREM TAXES

Including Motor Vehicles	622,797
Prior Year taxes	2,000
Penalties and Interest	1,000

SHARED STATE TAX AND FRANCHISE

Local Option Sales Tax	234,000
Utility Franchise Tax	107,950
Beer & Wine Tax	9,000
Solid Waste Tax	1,000
Cable Franchise	2,725

LICENSES, PERMITS AND FEES

Building Inspections Dept	30,000
Privilege License	3,050
Boat Ramp fees	13,000
Golf cart fees	550

GRANTS

Powell Bill	74,000
SRO Grant	20,000
SRO Contributions from Towns	2,463

OTHER REVENUES

Rental income	28,800
Court fees & costs	1,000
Interest on Investments	500
Miscellaneous fees	26,313
ABC Net Profit sharing	40,000
Promissory Note	4,331
Interest on Note	169

TRANSFER GENERAL FUND BALANCE

Capital Reserve Funds/UFB	100,840
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TOTAL REVENUES	\$1,325,488
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TOWN OF CAPE CARTERET
FISCAL YEAR 2012-2013
BUDGET ORDINANCE

SECTION 2. The following amounts are hereby appropriated for the operation of the Town government and its activities for the Fiscal Year beginning July 1, 2014 and ending June 30, 2015 in accordance with the chart of accounts heretofore established for this Town for the General Fund:

EXPENDITURES

Governing Board	59,766
Administration	299,904
Public Works	133,523
Powell Bill	78,628
Environmental	191,500
Police Department	429,210
Building Inspections	66,930
Public Buildings	30,258
Parks & Recreation	16,516
Police Separation	19,253

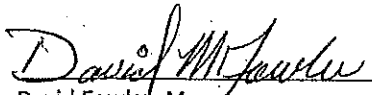
Total Expenditures: \$ 1,325,488

SECTION 3. There is hereby levied a tax at the rate of fifteen and a quarter cents (.1525) per one hundred dollars (\$100) valuation of property listed for taxes as of January 1, 2014 for the purpose of raising the revenue listed as current year property taxes in the General Fund in Section 1 of this ordinance.

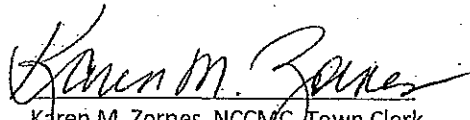
SECTION 4. The Finance Officer is hereby authorized to transfer appropriations within departmental appropriations. The Finance Officer is not authorized to effect transfers between departmental appropriations or between funds without approval of a budget amendment.

SECTION 5. Copies of this Budget Ordinance shall be furnished to the Clerk of the Board of Commissioners, and the Finance Officer to be kept on file by them for their direction in the execution of their duties.

Adopted this the 16th day of June 2014 by a vote of: 4 YES 1 NO 0 ABSENT


David Fowley, Mayor


Betsy Brothers, Finance Officer


Karen M. Zornes, NCCMC, Town Clerk
(BUDGET ORDINANCE 14-15.doc)

TOWN SEAL

